

CALL NOTICE

PPLA PARTICIPATIONS LTD.

Publicly-traded Company

Corporate Taxpayer ID (CNPJ/MF): 15.073.274/0001-88

CVM Code: 80152

The shareholders of PPLA Participations Ltd., a company duly incorporated under the laws of Bermuda ("Company") are hereby invited to participate in the Annual Shareholders' Meeting ("Meeting") to be held on April 30, 2019, at 11:00 a.m. at Praia de Botafogo, n° 501, 6 th floor, Torre Corcovado, CEP: 22.250-040, Brazil, to resolve on the following:

AGENDA:

1. Appoint the Chairman of the Shareholder Meeting.
2. Confirm the call notice.
3. Acknowledge and approve of the financial statements for the financial year ended on December 31, 2018 and the report of the independent auditors.
4. Deliberate on the proposal for allocating the net income for the fiscal year ended on December 31, 2018, in accordance with the Company's Bylaws.
5. Deliberate on the appointment of an independent auditor for the Company, with a mandate term starting at the conclusion of the Annual Shareholders' Meeting until the next Annual Shareholders' Meeting in which the Company's financial statements will be presented.
6. Deliberate on the election of the members of the Board of Directors for the 2019 fiscal year.

General Instructions:

The Meeting will be held in Portuguese.

The financial statements for the 2018 fiscal year and the independent auditors report are available at the Company's website: www.ri.pplaparticipations.com.

Holders of BDRs (Certificate of Deposit of Shares) with shares registered at Banco Bradesco S.A. or CBLC (*Companhia Brasileira de Liquidação e Custódia*) at the end of April 16, 2019 shall have the right to instruct the depository agent on their votes for the matters on the agenda. All instructions must be sent by April 23, 2019 to Banco Bradesco SA at Cidade de Deus, s/n, Prédio Amarelo, 2º andar, Vila Yara, São Paulo, CEP: 06029-900 to the attention of the Departamento de Ações e Custódia (Custody and Registry Department).

March 29, 2019.

Management

PPLA PARTICIPATIONS LTD.